

1.1 Senator ..... moves to amend S.F. No. 263 as follows:

1.2 Page 1, line 5, after the semicolon insert "clarifying section 179 expensing conformity;"

1.3 Page 19, after line 14 insert:

1.4 "Sec. 17. CLARIFICATION OF SECTION 179 EXPENSING CONFORMITY.

1.5 For taxable years beginning after December 31, 2019, no addition is required under  
1.6 Minnesota Statutes, sections 290.0131, subdivision 10, and 290.0133, subdivision 12, for  
1.7 property placed in service in taxable years beginning before January 1, 2020, including the  
1.8 following:

1.9 (1) the addition for carryover amounts pursuant to section 179(b)(3) of the Internal  
1.10 Revenue Code for property placed in service in taxable years beginning before January 1,  
1.11 2020; and

1.12 (2) the addition for property placed in service in taxable years beginning before January  
1.13 1, 2020, resulting from being a shareholder or partner in an S-corporation or partnership  
1.14 with a taxable year that began before January 1, 2020.

1.15 **EFFECTIVE DATE.** This section is effective retroactively for taxable years beginning  
1.16 after December 31, 2019."

1.17 Renumber the sections in sequence and correct the internal references

1.18 Amend the title accordingly